

Tiverton											
Adopted Budget Survey / 5 Year Forecast											
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023	
1a	Levy subject to § 44-5-2	38,191	38,207	36,533	-	-	-	37,450	38,340	39,419	40,145
1b	Motor Vehicle Levy	-	-	1,406	-	-	-	1,266	1,139	1,025	923
2	PILOT and Tax Treaties (Included in levy)	-	-	-	-	-	-	-	-	-	-
3	PILOT and Tax Treaties (excluded from levy)	766	777	800	-	-	-	822	835	847	860
4	Adjustments to Current Year Levy	(47)	(188)	(75)	-	-	-	(75)	(75)	(75)	(75)
5	Adjustments to Prior Year's Levy	(9)	(14)	-	-	-	-	-	-	-	-
6	Current Year Collection Rate	97.5%	98.2%	98.0%	0.0%	0.0%	0.0%	100.0%	100.0%	99.6%	100.0%
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	39,205	39,304	39,273	-	-	-	40,053	40,838	41,638	42,455
8	Local Non-Property Tax Revenues	1,888	2,300	2,985	-	-	-	3,009	3,038	3,063	3,086
9	Federal Aid	66	2	-	-	-	-	-	-	-	-
10	State Aid	1,782	2,136	3,429	-	-	-	3,371	3,496	3,626	3,808
11	Other Revenue	-	-	-	-	-	-	-	-	-	-
12	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13	Total Revenue	42,941	43,742	45,688	-	-	-	46,433	47,372	48,327	49,348
14	Financing Sources	389	-	-	-	-	-	341	230	230	113
15	Compensation	6,633	6,694	7,323	-	-	-	7,396	7,470	7,545	7,620
16	Overtime	421	667	1,431	-	-	-	1,435	1,438	1,442	1,445
17	Health Insurance	1,529	1,642	1,884	-	-	-	1,903	1,922	1,941	1,961
18	Other Benefits	873	871	879	-	-	-	888	897	906	915
19	Pension	1,111	1,108	1,299	-	-	-	1,305	1,310	1,316	1,322
20	OPEB	761	814	958	-	-	-	963	969	974	980
21	Operations	3,823	3,784	4,033	-	-	-	3,961	3,884	3,919	3,908
22	Municipal Education Appropriation	23,475	23,363	23,363	-	-	-	24,308	24,924	25,554	26,195
23	Municipal Debt Service	1,227	1,212	1,201	-	-	-	1,195	1,183	1,180	1,181
24	School Debt Service	2,603	2,978	3,593	-	-	-	3,579	3,570	3,557	3,549
25	Total Expenditures	42,455	43,132	45,965	-	-	-	46,932	47,568	48,334	48,377
26	Financing Uses	24	24	-	-	-	-	-	-	-	-
27	Net Change (row 13+14-25-26)	851	586	(277)	-	-	-	(158)	34	223	1,084
28	Appropriated Fund Balance	-	-	277	-	-	-	161	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30	Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31	Total Prior Period Fund Balance (Rows 32 to 36)	-	3,372	-	-	-	-	-	-	-	-
32	Non-spendable***	600	203	-	-	-	-	-	-	-	-
33	Restricted***	-	363	-	-	-	-	-	-	-	-
34	Committed	874	578	-	-	-	-	-	-	-	-
35	Assigned	-	-	-	-	-	-	-	-	-	-
36	Unassigned	1,898	2,751	-	-	-	-	-	-	-	-
37	Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.  
^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <https://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Tiverton school district										
Adopted Budget Survey / 5 Year Forecast										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
1a	Levy subject to § 44-5-2									
1b	Motor Vehicle Levy									
2	PILOT and Tax Treaties (Included in Levy)									
3	PILOT and Tax Treaties (excluded from Levy)									
4	Adjustments to Current Year Levy									
5	Adjustments to Prior Year's Levy									
6	Current Year Collection Rate									
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	-	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	14	-	-	-	-	-	-	-	-
9	Federal Aid	1,744	1,691	1,372	-	-	-	-	-	-
10	State Aid	6,296	6,542	6,878	-	-	1,396	1,420	1,444	1,469
11	Other Revenue	622	428	365	-	-	6,538	6,539	6,539	6,539
12	Municipal Education Appropriation	23,475	23,363	23,363	-	-	372	379	387	395
13	<b>Total Revenue</b>	<b>32,151</b>	<b>32,025</b>	<b>31,978</b>	-	-	<b>24,308</b>	<b>24,924</b>	<b>25,554</b>	<b>26,195</b>
14	Financing Sources	-	-	-	-	-	-	-	-	-
15	Compensation	17,012	17,644	17,455	-	-	17,798	18,154	18,517	18,888
16	Overtime	23	23	23	-	-	24	24	25	25
17	Health Insurance	3,510	3,148	3,231	-	-	3,295	3,361	3,429	3,497
18	Other Benefits	944	1,001	1,045	-	-	1,066	1,087	1,109	1,131
19	Pension	1,988	1,998	2,067	-	-	2,109	2,151	2,194	2,238
20	OPEB	190	284	344	-	-	348	355	362	369
21	Operations	7,504	8,058	7,722	-	-	7,807	7,963	8,123	8,285
22	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-
23	Municipal Debt Service	-	-	-	-	-	-	-	-	-
24	School Debt Service	-	-	-	-	-	-	-	-	-
25	<b>Total Expenditures</b>	<b>31,171</b>	<b>32,156</b>	<b>31,888</b>	-	-	<b>32,447</b>	<b>33,096</b>	<b>33,758</b>	<b>34,433</b>
26	Financing Uses	-	-	-	-	-	-	-	-	-
27	<b>Net Change (row 13+14-25-26)</b>	<b>980</b>	<b>(132)</b>	<b>91</b>	-	-	<b>167</b>	<b>166</b>	<b>166</b>	<b>165</b>
28	Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-
30	Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-
31	<b>Total Prior Period Fund Balance (Rows 32 to 36)</b>	<b>-</b>	<b>4,471</b>	-	-	-	-	-	-	-
32	Non-spendable***	-	-	-	-	-	-	-	-	-
33	Restricted***	2,809	1,441	-	-	-	-	-	-	-
34	Committed	1,662	2,971	-	-	-	-	-	-	-
35	Assigned	-	-	-	-	-	-	-	-	-
36	Unassigned	198	126	-	-	-	-	-	-	-
37	<b>Enterprise Fund Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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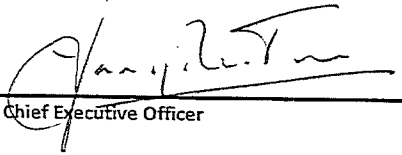
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^^ Report in thousands

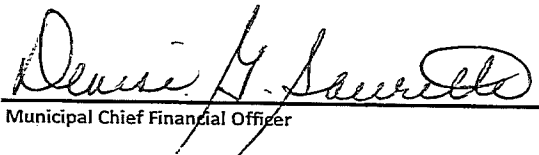
All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report may encompass the following reporting periods:*

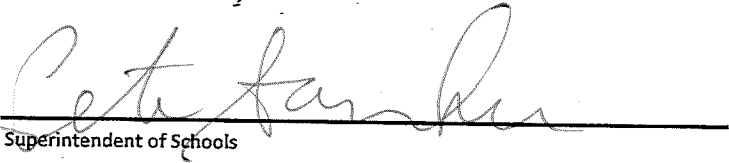
- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

  
\_\_\_\_\_  
Municipal Chief Executive Officer

2/25/19  
Date

  
\_\_\_\_\_  
Municipal Chief Financial Officer

2/22/19  
Date

  
\_\_\_\_\_  
Superintendent of Schools

2/27/19  
Date

  
\_\_\_\_\_  
School Business Manager

2.27.2019  
Date